

Quarterly Report - April to June 2020

In accordance with the Rule 26 of the *Launceston Flood Authority Rules, April 2020* the Authority must submit a quarterly report to Council for the periods ending March, June, September and December.

This report is for the period ending June 2020.

Key priorities for the coming quarter

- 2020/21 operational and capital budget
- Development of Budget forecasts for the next three years
- Finalise Delegations to Council Officers
- Preparation of LFA Annual Report
- Asset Management Plan and long-term Financial Plan to be developed over this calendar year.

Operational activities undertaken

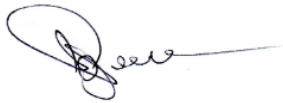
- All required inspections have been undertaken and defects prioritised through an improvement plan. A most recent example is the resurfacing of 0.5km section of Invermay Levee with gravel between Heritage Forest and Churchill Park.
- Annual contracts for mowing and weed spraying awarded to two suppliers - Complete Grounds, Garden Maintenance and Equity Labour Hire have been extended to include West Tamar and Ti-Tree Bend Silt Ponds.
- Settlement along the Invermay Levee between Goderich Street and Invermay Road continues to be monitored. It is expected to slow down significantly in a couple of years when the earth levee reaches full consolidation.
- An alternative product (AquaDam) has been acquired for emergency management purposes, providing a quicker response than sandbags when required.
- Four penstocks are planned for renewal in the next quarter, incorporating modern safety measures for our operations staff.
- Faulty Inveresk lighting has been restored from Tamar Street Bridge to Black Bridge.

Financial Position

- Revenue for 2019/20 was \$542,904 compared to the annual budget of \$528,900 which was in line with budget.
- Expenditure for 2019/20 was \$790,396 compared to the annual budget of \$1,079,641. The favourable expenditure variance of \$289,245 was due mainly to the cessation of the sediment raking which provided a favourable expenditure variance of \$170,000 offset partly by additional expenditure of \$39,000 on levee management projects. Contract labour was budgeted at \$56,500 with zero spending and expert advice expenditure was approximately \$2,000 saving a further \$18,000 compared to budget. This expenditure does not include recovery of City of Launceston officer time to support the Authority activities which would be in the order of \$100,000.

Summary of performance

The Authority has held three Board meetings this year to consider reports on sedimentation and raking; UTas developments and operational matters.



Greg Preece
Chairperson - Launceston Flood Authority