Quarterly Report - April to June 2020

In accordance with the Rule 26 of the Launceston Flood Authority Rules, April 2020 the Authority must submit a quarterly report to Council for the periods ending March, June, September and December.

This report is for the period ending June 2020.

Key priorities for the coming quarter

- 2020/21 operational and capital budget
- Development of Budget forecasts for the next three years
- Finalise Delegations to Council Officers
- Preparation of LFA Annual Report
- Asset Management Plan and long-term Financial Plan to be developed over this calendar year.

Operational activities undertaken

- All required inspections have been undertaken and defects prioritised through an improvement plan. A most recent example is the resurfacing of 0.5km section of Invermay Levee with gravel between Heritage Forest and Churchill Park.
- Annual contracts for mowing and weed spraying awarded to two suppliers - Complete Grounds, Garden Maintenance and Equity Labour Hire have been extended to include West Tamar and Ti-Tree Bend Silt Ponds.
- Settlement along the Invermay Levee between Goderich Street and Invermay Road continues to be monitored. It is expected to slow down significantly in a couple of years when the earth levee reaches full consolidation.
- An alternative product (AquaDam) has been acquired for emergency management purposes, providing a quicker response than sandbags when required.
- Four penstocks are planned for renewal in the next quarter, incorporating modern safety measures for our operations staff.
- Faulty Inveresk lighting has been restored from Tamar Street Bridge to Black Bridge.

Financial Position

- Revenue for 2019/20 was $542,904 compared to the annual budget of $528,900 which was in line with budget.
- Expenditure for 2019/20 was $790,396 compared to the annual budget of $1,079,641. The favourable expenditure variance of $289,245 was due mainly to the cessation of the sediment raking which provided a favourable expenditure variance of $170,000 offset partly by additional expenditure of $39,000 on levee management projects. Contract labour was budgeted at $56,500 with zero spending and expert advice expenditure was approximately $2,000 saving a further $18,000 compared to budget. This expenditure does not include recovery of City of Launceston officer time to support the Authority activities which would be in the order of $100,000.
Summary of performance

The Authority has held three Board meetings this year to consider reports on sedimentation and raking; UTas developments and operational matters.

Greg Preece
Chairperson - Launceston Flood Authority