

City of Launceston

Statutory Estimates **Year Ending 30 June 2018**

City of Launceston

Statements and Schedules

Year Ending 30 June 2018

Statements and Schedules

Operating Statement	2018 \$000	2017 \$000
<u>Revenues</u>		
Rates and Charges	57,485	56,356
Fire Service Rates	7,535	7,144
Fees and Charges	22,063	22,007
Grants and Contributions - Capital	10,155	6,075
Grants and Contributions - Revenue	7,022	7,482
Interest Earnings - Operations	1,898	2,040
Interest Earnings - Capital	41	-
Investments	4,490	4,450
Other	2,255	2,079
	<u>112,944</u>	<u>107,633</u>
<u>Expenses</u>		
Maintenance of Facilities and Provision of Services		
Employee Benefits	39,115	38,351
Materials and Services	32,942	32,972
Finance Costs		
Interest on Loans	137	253
Provision for Rehabilitation	305	300
Depreciation	20,436	19,781
State Government Fire Commission Levy	7,535	7,144
Remissions and Abatements	992	806
	<u>101,462</u>	<u>99,607</u>
Operating Surplus (Deficit)	11,482	8,026
Less Capital Grants and Interest	10,196	6,075
Underlying Operating Surplus (Deficit)	<u>1,286</u>	<u>1,951</u>

City of Launceston

Statements and Schedules

Year Ending 30 June 2018

Funds Statement	2018	2017
	\$000	\$000
<u>Source</u>		
Net Cash from Operating Activities	31,260	29,030
Loan Proceeds	10,500	9,000
	<u>41,760</u>	<u>38,030</u>
<u>Application</u>		
Capital Expenditure		
Council Funds	16,393	27,411
Grants Funds	10,155	6,075
Future Works Provision	-	2,200
	<u>26,548</u>	<u>35,686</u>
Loan Repayments		
Standard Loans	2,357	2,241
Accelerated Loans	6,050	-
	<u>8,407</u>	<u>2,241</u>
	<u>34,955</u>	<u>37,927</u>
Net Cash Generated (Expended)	<u>6,805</u>	<u>103</u>
Reconciliation of Net Cash from Operating Activities	2018	2017
	\$000	\$000
Adjusted Operating Surplus (Deficit)	1,286	1,951
Grants and Contributions - Capital	10,155	6,075
Interest Earnings - Capital	41	-
Change in Net Assets from Operations	<u>11,482</u>	<u>8,026</u>
Reserve Transfers		
Launceston Waste Centre	(1,290)	643
Launceston Flood Authority	327	280
	<u>(963)</u>	<u>923</u>
Depreciation and Amortisation		
Infrastructure	13,407	13,139
Buildings	4,224	3,644
Plant and Equipment	2,170	2,353
Data Systems	635	645
Amortised Depreciation	305	300
	<u>20,741</u>	<u>20,081</u>
Net Cash from Operating Activities	<u>31,260</u>	<u>29,030</u>

City of Launceston

Statements and Schedules

Year Ending 30 June 2018

Operating and Capital Estimates

Operating and Capital Expenditure (excluding Depreciation and Internal Services) by Program	2018 \$000	2017 \$000
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Program Expenditure Summary

Building Control	1,279	1,371
Cemetery and Crematoria	1,298	1,254
Community Development	1,140	1,055
Cultural Facilities	6,878	6,313
Economic Development and Promotion	3,572	3,234
Fire Levy	7,624	7,232
Flood Mitigation	1,537	1,743
Garbage Collection and Disposal	7,945	9,034
Governance	2,628	2,465
Health	1,008	974
Organisational Support	10,424	10,933
Other Community Amenities	2,377	2,507
Parking Facilities	3,936	13,541
Planning Approvals	1,749	1,809
Public Order and Safety	652	609
Recreational Facilities	22,155	23,436
Roads and Traffic	19,947	12,236
Stormwater Drainage	2,765	2,736
Street Cleaning	2,367	2,269
Street Lighting	2,400	3,630
Technical and Logistics Support	3,451	4,378
Loan Interest	137	253
Loan Repayments	8,407	2,241
Future Works Provision	-	2,200
	115,676	117,453

Financed by:

Operating Revenues (exc Capital)	102,748	101,558
Grants and Contributions - Capital	10,196	6,075
Operating Revenues	112,944	107,633
Reserve Transfers	(963)	923
Loan Proceeds (Gross)	10,500	9,000
	122,481	117,556
Net Cash Generated	6,805	103

City of Launceston
Statements and Schedules
Year Ending 30 June 2018

Operating and Capital Expenditure (excluding Depreciation and Internal Services) by Program Details	2018 \$000	2017 \$000
Building Control	1,279	1,371
Operations	1,279	1,371
Cemetery and Crematoria	1,298	1,254
Operations	1,158	1,114
Capital Expenditure	140	140
Community Development	1,140	1,055
Operations	1,120	1,055
Capital Expenditure	20	-
Cultural Facilities	6,878	6,313
Princess Theatre		
Operations	400	405
Capital Expenditure	456	23
Queen Victoria Museum and Art Gallery		
Operations	5,614	5,352
Capital Expenditure	340	526
Arts and Culture Unit	60	-
Automobile Museum Operations	8	7
Economic Development and Promotion	3,572	3,234
Economic Development	366	400
Visitor Information Centre	541	514
Communications	594	603
CBD Promotion	504	500
City Heart Events (Activation)	30	150
Conference and Business Incentives	110	45
Events Sponsorship	613	371
Tourism and Events Other	468	373
Contributions		
Regional Activities	346	278
Capital Expenditure	-	-
Fire Levy	7,624	7,232
Levy	7,535	7,144
Remission (Fire Rate)	89	88

City of Launceston

Statements and Schedules

Year Ending 30 June 2018

Operating and Capital Expenditure (excluding Depreciation and Internal Services) by Program Details	2018 \$000	2017 \$000
Flood Mitigation	1,537	1,743
Operations	872	1,583
Capital Expenditure	665	160
Garbage Collection and Disposal	7,945	9,034
Operations - Collection	3,460	3,398
Hard Goods Collection	60	60
Remission Garbage Collection Charge	2	2
Operations - Disposal	2,908	2,574
Capital Expenditure	1,515	3,000
Governance	2,628	2,465
Operations	1,058	1,036
Contribution Tamar NRM	117	118
LGAT Membership	65	64
Pensioner Concessions		
Parking	194	240
Waste Centre	293	291
Remission (General Rate)	901	716
Health	1,008	974
Operations - Health	957	919
Immunisation Service	51	55
Organisational Support	10,424	10,933
Operations	9,727	9,662
Capital Expenditure	697	1,271
Other Community Amenities	2,377	2,507
Operations	1,790	2,000
Public Toilets (excl. toilets in parks)	252	277
Capital Expenditure	335	230
Parking Facilities	3,936	13,541
Operations	3,026	2,886
Park and Ride (Tiger Bus)	255	250
Capital Expenditure	655	10,405
Planning Approvals	1,749	1,809
Operations	1,544	1,504
Heritage and Strategic Planning Projects	30	30
Capital Expenditure	175	275

City of Launceston

Statements and Schedules

Year Ending 30 June 2018

Operating and Capital Expenditure (excluding Depreciation and Internal Services) by Program Details	2018 \$000	2017 \$000
Public Order and Safety	652	609
Operations - Animal Control and By Laws Pound and RSPCA	562	527
Capital Expenditure	90	82
	-	-
Recreational Facilities	22,155	23,436
Pools		
Operations	4,915	4,997
Capital Expenditure	725	250
Community Halls		
Operations	198	188
Capital Expenditure	189	-
Albert Hall		
Operations	382	168
Capital Expenditure	-	-
Sporting Grounds		
Operations	3,376	3,242
NTCA Funding	293	289
Capital Expenditure	2,683	1,061
Parks and Gardens		
Operations	8,257	8,360
Major Operations	112	26
Capital Expenditure	1,025	4,855
Roads and Traffic	19,947	12,236
Operations	3,174	2,881
Bridges	-	39
Urban Roads	1,572	1,529
Rural Roads	2,101	2,029
Capital Expenditure	13,100	5,758
Stormwater Drainage	2,765	2,736
Operations	2,155	2,216
Capital Expenditure	610	520
Street Cleaning	2,367	2,269
Operations	2,267	2,269
Capital Expenditure	100	-

City of Launceston
Statements and Schedules
Year Ending 30 June 2018

Operating and Capital Expenditure (excluding Depreciation and Internal Services) by Program Details	2018 \$000	2017 \$000
Street Lighting	2,400	3,630
Operations	1,400	1,630
Capital Expenditure	1,000	2,000
Technical and Logistics Support	3,451	4,378
Operations	1,333	1,365
Capital Expenditure	2,118	3,013
Other	8,544	4,694
Loan Interest	137	253
Loan Repayments	8,407	2,241
Future Works Provision	-	2,200
Total Program Details	115,676	117,453

City of Launceston

Capital Estimates by Purpose

Year Ending 30 June 2018

Capital Expenditure by Program	2018 \$000	2017 \$000
Cemetery and Crematoria	140	140
Community Development	20	-
Cultural Facilities	796	549
Princess Theatre	456	23
Queen Victoria Museum and Art Gallery	340	526
Flood Mitigation	665	160
Garbage Collection and Disposal	1,515	3,000
Organisational Support	697	1,271
Other Community Amenities	335	230
Parking Facilities	655	10,405
Planning Approvals	175	275
Recreational Facilities	4,622	6,166
Pools	725	250
Community Halls	189	-
Sporting Grounds	2,683	1,061
Parks and Gardens	1,025	4,855
Roads and Traffic	13,100	5,758
Stormwater Drainage	610	520
Street Cleaning	100	-
Street Lighting	1,000	2,000
Technical and Logistics Support	2,118	3,013
Total Program	<u>26,548</u>	<u>33,487</u>
Grant Funds	10,155	6,075
Council Funds	16,393	27,412
Total Program	<u>26,548</u>	<u>33,487</u>

City of Launceston

Trading and Major Facilities Estimates

Year Ending 30 June 2018

Trading and Major Facilities Estimates

Trading and Major Facilities (excluding Internal Services)	2018 \$000	2017 \$000
Parking		
Income		
Fees	6,685	6,481
Concessions Reimbursed	194	240
	6,879	6,721
Less Expenses		
Operations	3,536	3,436
Depreciation	345	334
	3,881	3,770
Net Income (Expenses)	2,998	2,951
Capital Works	655	10,405
Launceston Waste Centre		
Income		
Fees	6,589	6,839
Concessions Reimbursed	275	271
	6,864	7,110
Less Expenses		
Operations	3,164	2,845
Depreciation	659	882
Amortisation	305	300
	4,128	4,028
Net Income (Expenses)	2,736	3,082
Capital Works	1,515	2,800
Launceston Aquatic		
Income	3,695	3,801
Less Expenses		
Operations	4,851	4,942
Depreciation	782	769
	5,633	5,711
Net Income (Expenses)	(1,938)	(1,910)
Capital Works	700	250

City of Launceston
Trading and Major Facilities Estimates
Year Ending 30 June 2018

Trading and Major Facilities (excluding Internal Services)	2018 \$000	2017 \$000
Queen Victoria Museum and Art Gallery		
Income		
Fees	369	372
Grants and Donations	1,720	1,696
	2,089	2,068
Less Expenses		
Operations	5,614	5,352
Depreciation	819	841
	6,433	6,193
Net Income (Expenses)	(4,344)	(4,125)
Capital Works	340	526
York Park (inc Events Trading)		
Income	1,299	1,033
Less Expenses		
Operations	2,374	2,228
Depreciation	916	1,116
	3,290	3,344
Net Income (Expenses)	(1,991)	(2,311)
Capital Works	2,343	35
Inveresk Precinct Management		
Income	244	238
Less Expenses		
Operations	544	571
Depreciation	399	399
	943	970
Net Income (Expenses)	(699)	(732)
Capital Works	-	-

<p>City of Launceston</p> <p>Trading and Major Facilities Estimates</p> <p>Year Ending 30 June 2018</p>

Trading and Major Facilities (excluding Internal Services)	2018 \$000	2017 \$000
Carr Villa Cemetery and Crematoria Income	1,216	1,116
Less Expenses		
Operations	1,158	1,114
Depreciation	126	116
	1,284	1,230
Net Income (Expenses)	(68)	(114)
Capital Works	140	140
Visitor Information Centre Income		
Fees	119	118
Grants	122	121
	241	239
Less Expenses		
Operations	541	514
Depreciation	5	5
	546	519
Net Income (Expenses)	(305)	(280)
Capital Works	--	--

City of Launceston

Valuation and Rating Details

Year Ending 30 June 2018

Proposed Valuation and Rating Details

<u>Valuation and Rating</u>	2018	2017
The Assessed Annual Value upon which the Estimates are calculated	\$	\$
<i>Based on values from 1st July, 2016</i>	629,109,370	597,648,542
<i>Adjusted AAV from 1 July, 2016</i>	629,109,370	593,102,893
 <i>The base values for the last year are as of 1 July 2010 with the index adjusted from 1 July 2015.</i>		
<u>Rates Council Services</u>	Cents/\$AAV	Cents/\$AAV
General	7.2042	7.4750
Residential	7.2042	7.4750
Commercial	7.4919	8.0000
Commercial (CBD)	8.9528	9.5920
Industrial	7.6300	8.0000
Primary Production	7.6124	8.0000
Public Service	7.4986	8.0000
Quarry and Mining	4.9746	8.0000
Sport and Recreation	7.1558	8.0000
Vacant (non-use)	6.6290	6.7000
 <u>Rates on behalf of State Government</u>		
Urban Fire Levy	1.3847	1.3730
Lilydale Country Fire District Levy	0.3758	0.4041
Rural Fire Levy	0.3317	0.3466
 <u>Minimum Rates and Charges</u>	\$	\$
General (Charge)	275	250
Fire Levy	39	38
 <u>Charges Council Services</u>	\$	\$
Waste Management - per 85 litre bin	102	102
Waste Management - per 140 litre bin	102	102
Waste Management - per 240 litre bin	215	215

City of Launceston

Valuation and Rating Details

Year Ending 30 June 2018

	2018 \$000	2017 \$000
<u>Rates and Charges Summary</u>		
Residential		
General Rate	26,772	27,407
General Charge	8,077	7,275
	34,849	34,682
Commercial		
General Rate	9,351	8,965
General Charge	819	744
	10,170	9,709
Industrial		
General Rate	2,930	2,838
General Charge	228	207
	3,158	3,045
Primary Production		
General Rate	890	948
General Charge	157	143
	1,047	1,091
Public Service		
General Rate	3,043	2,744
General Charge	161	146
	3,204	2,890
Quarry and Mining		
General Rate	5	4
General Charge	2	2
	7	6
Sport and Recreation		
General Rate	234	225
General Charge	24	21
	258	246
Vacant (non-use)		
General Rate	501	489
General Charge	316	288
	817	777
Total General Rate	43,726	43,620
Total General Charge	9,784	8,826
Total General Rate and Charges	53,510	52,446
Waste Management Charge	3,471	3,410
CBD Promotional Services	504	500

City of Launceston

Valuation and Rating Details

Year Ending 30 June 2018

	2018 \$000	2017 \$000
Fire Levy		
Urban	7,382	6,998
Rural	142	136
Lilydale	11	10
	<u>7,535</u>	<u>7,144</u>
Total Rates and Charges	<u>65,020</u>	<u>63,500</u>
Rate Remission		
General	189	186
General - Retirement Home	712	530
	<u>901</u>	<u>716</u>
Fire General	14	14
Fire General - Retirement Home	75	74
	<u>89</u>	<u>88</u>
	<u>990</u>	<u>804</u>
 <u>CBD Promotional Budget</u>		
Income		
City Rates (Differential Component)	504	500
	<u>504</u>	<u>500</u>
Expenses		
Operations	504	500
Surplus/(Deficit)	<u>-</u>	<u>-</u>
 Variation in General Rate (cents per \$AAV)		
From General	1.7486	2.1170
From Commercial	1.4609	1.5920
 <u>State Fire Commission</u>		
Income		
Fire Rate	7,535	7,144
Interest	15	15
	<u>7,550</u>	<u>7,159</u>
Expenses		
Fire Levy	7,535	7,144
Remissions	89	88
Surplus/(Deficit)	<u>(74)</u>	<u>(73)</u>

The Council is required under legislation to collect Fire rates on behalf of the State Fire Commission.

City of Launceston

Rating Resolution

Year Ending 30 June 2018

1. General Rate:

- 1.1 Pursuant to sections 90 and 91 of the *Local Government Act 1993*, the Council makes the following general rate on all rateable land (excluding land which is exempt pursuant to the provisions of section 87) within the municipal area of Launceston for the period commencing 1 July 2017 and ending 30 June 2018, which consists of two components as follows:
- (a) A rate of **7.2042** cents in the dollar on the assessed annual value of the land; and
 - (b) A fixed charge of **\$275**.
- 1.2 That pursuant to Section 107(1) and (2) of the *Local Government Act 1993*, by reason of:
- (a) the use or non-use of any land which is within the municipal area; and
 - (b) the locality of the land;
- Council declares, by absolute majority, that component 1.1(a) of the General Rate is varied for the financial year as follows:
- (i) For land used for commercial purposes, that is not located within the area known as the CBD Rate Variation Locality, the rate is varied by **increasing** it by **0.2877** cents in the dollar to **7.4919** cents in the dollar;
 - (ii) For land used for commercial purposes and which is located within the area known as the CBD Rate Variation Locality, the rate is varied by **increasing** it by **1.7486** cents in the dollar to **8.9528** cents in the dollar;
 - (iii) For land used for industrial purposes, the rate is varied by **increasing** it by **0.4258** cents in the dollar to **7.6300** cents in the dollar;
 - (iv) For land used for public service purposes, the rate is varied by **increasing** it by **0.2944** cents in the dollar to **7.4986** cents in the dollar;
 - (v) For land used for primary production purposes, the rate is varied by **increasing** it by **0.4082** cents in the dollar to **7.6124** cents in the dollar;
 - (vi) For land used for sporting or recreation facilities, the rate is varied by **decreasing** it by **0.0484** cents in the dollar to **7.1558** cents in the dollar;
 - (vii) For land used for quarrying and mining, the rate is varied by **decreasing** it by **2.2296** cents in the dollar to **4.9746** cents in the dollar; and
 - (viii) For land which is vacant land, the rate is varied by **decreasing** it by **0.5752** cents in the dollar to **6.6290** cents in the dollar

City of Launceston

Rating Resolution

Year Ending 30 June 2018

Definition CBD Rate Variation Locality

- 1.3 That pursuant to section 107(1)(c) of the *Local Government Act 1993*, by reason of the location of any land which is within the following parts of the municipal area, namely:
- (a) That portion of the City of Launceston as is bounded by Wellington, Cameron, George and York Streets;
 - (b) Those properties having a frontage on the Eastern side of George Street from numbers 37 to 115 (both inclusive);
 - (c) Those properties having a frontage on the Southern side of York Street from numbers 45 to 123 (both inclusive);
 - (d) Those properties having a frontage on the Northern side of Cameron Street from numbers 44 to 70 (both inclusive) and on the Southern side of that Street from numbers 41 to 93 (both inclusive);
 - (e) Those properties having a frontage on the Eastern side of St John Street from numbers 119 to 153 (both inclusive) and on the Western side of that Street from numbers 116 to 128 (both inclusive);
 - (f) Those properties having a frontage on the Eastern side of Charles Street from numbers 179 to 205 (both inclusive) and on the Western side of that Street from numbers 126 to 156 (both inclusive); and
 - (g) Those properties having a frontage on the Northern side of Brisbane Street from numbers 36 to 60 (both inclusive) and those having a frontage on the Southern side of that Street from numbers 43 to 65 (both inclusive),

the Council declares this area to be defined as the **CBD Rate Variation Locality** for the purposes of clause 1.2.

Maximum Percentage Increase

- 1.4 Pursuant to section 88A of the *Local Government Act 1993*, the Council, by absolute majority sets the following maximum percentage increase as a result of the municipal revaluation in component (a) of the general rate in clause 1.1 of 500% and then declares by absolute majority that the maximum percentage is varied under section 107 of the *Local Government Act 1993* according to the use or predominate use of land, by decreasing the maximum percentage to **20%** for all land which is used or is predominately used for residential purposes.

City of Launceston

Rating Resolution

Year Ending 30 June 2018

2. Service Charges – Waste Management Service:

Pursuant to section 94, of the *Local Government Act 1993*, the Council makes the following service charges on all rateable land within the municipal area of Launceston (including land which is otherwise exempt from rates pursuant to section 87 but excluding land owned by the Crown to which the Council does not supply any of the following services) for the period commencing 1 July 2017 and ending on 30 June, 2018, namely:

2.1 Service charges for waste management in respect of all land to which the Council supplies different waste management services comprising:

- (i) The supply of mobile garbage bins;
- (ii) The supply of a recycling service;
- (iii) The collection of garbage bags purchased by owners or occupiers of land from the Council;

as follows:

- (a)
 - (i) **\$102** for an existing 85 litre mobile garbage bin and 1 recycle bin;
 - (ii) **\$102** for a 140 litre mobile garbage bin and 1 recycle bin;
 - (iii) **\$215** for a 240 litre mobile garbage bin and 1 recycle bin; and
- (b) **\$2.60** per bag for the collection of prepaid garbage bags purchased by owners or occupiers from the Council for collection within the area that this service is supplied to.

2.2 Pursuant to section 94(3) of the *Local Government Act 1993*, and by absolute majority, the Council varies each of the charges at clause 2.1(a) within different parts of the municipal area for land used or predominantly used for commercial or industrial purposes, public purposes, primary production, sporting or recreation facilities and/or quarrying and mining purposes as follows:

- (i) **\$102** for an existing 85 litre mobile garbage bin;
- (ii) **\$102** for a 140 litre mobile garbage bin;
- (iii) **\$215** for a 240 litre mobile garbage bin.

2.3 In respect of the service charges for waste management:

- (a) If any land to which the waste management service is supplied is the subject of separate rights of occupation which are separately valued in the valuation list prepared under the *Valuation of Land Act 2001*, then the charge applies to each such separate occupation;

City of Launceston

Rating Resolution

Year Ending 30 June 2018

- (b) Pursuant to section 94(3) of the *Local Government Act 1993*, and by absolute majority, the Council declares that the service charge varies within different parts of the municipal area by reference to the use or predominant use of land as follows:
- (i) For all land used for residential purposes where there is more than 1 separate right of occupation which is separately valued in the valuation list prepared under the *Valuation of Land Act 2001* and where the rate payer has elected by notice in writing delivered to the General Manager on or before the 1st day of July 2017 not to have a waste management service, then the service charge is varied to **Nil**;
 - (ii) For all land which is used or predominantly used for commercial or industrial purposes, public purposes, primary production, sporting or recreation facilities, quarrying and mining purposes and where the rate payer in respect of that land elects by notice in writing delivered to the General Manager on or before the 1st day of July 2017 not to have a waste management service, then the service charge is varied to **Nil**;

3. Service Rates - Fire Service:

- 3.1 Pursuant to section 93A of the *Local Government Act 1993*, the Council makes the following service rates in respect of the fire service contributions it must collect under the *Fire Service Act 1979* for the rateable parcels of land within the municipal area for the period commencing 1 July 2017 and ending on 30 June, 2018, as follows:

District	Cents in the dollar of Assessed Annual Value
Launceston Permanent Brigade Rating District	1.3847
Lilydale Volunteer Brigade Rating District	0.3758
General Land	0.3317

- 3.2 Pursuant to section 93(3) of the *Local Government Act 1993*, the Council sets a minimum amount payable in respect of this service rate of **\$39**.

4. Separate Land:

- 4.1 Except where it is expressly provided to the contrary, for the purposes of these resolutions the rates and charges shall apply to each parcel of land which is shown as being separately valued in the valuation list prepared under the *Valuation of Land Act 2001*.

City of Launceston

Rating Resolution

Year Ending 30 June 2018

5. Adjusted Values:

- 5.1 For the purposes of each of these resolutions any reference to assessed annual value includes a reference to that value as adjusted pursuant to sections 89 and 89A of the *Local Government Act 1993*.

6. Instalment Payment:

- 6.1 Pursuant to section 124 of the *Local Government Act 1993*, the Council:
- (a) Decides that all rates are payable by all rate payers by four instalments which must be of approximately equal amounts.
 - (b) Determines that the dates by which instalments are to be paid shall be as follows:
 - (i) The first instalment on or before 31 August, 2017;
 - (ii) The second instalment on or before 30 November, 2017;
 - (iii) The third instalment on or before 31 January, 2018; and
 - (iv) The fourth instalment on or before 30 April, 2018.
 - (c) If a ratepayer fails to pay any instalment within 21 days from the date on which it is due, the ratepayer must pay the full amount owing.

7. Penalty and Interest:

- 7.1 Pursuant to section 128 of the *Local Government Act 1993*, if any rate or instalment is not paid on or before the date it falls due then:
- (a) There is payable a penalty of **3.0%** of the unpaid rate or instalment; and
 - (b) There is payable a daily interest charge of **0.02054795%** (**7.5%** per annum) in respect of the unpaid rate or instalment for the period during which it is unpaid.

8. Words and Expressions:

Words and expressions used both in these resolutions and in the *Local Government Act 1993* or the *Fire Service Act 1979* have in these resolutions the same respective meanings as they have in those Acts.